

AGENDA SUMMARY PAGE
CITY COUNCIL MEETING OF: AUGUST 16, 2006

DEPARTMENT: FINANCE AND BUSINESS SERVICES

DIRECTOR: MARK R. VINCENT

☐ Consent ☒ Discussion

SUBJECT:

NEW BILL:

Bill No. 2006-48 – Authorizes the City Treasurer of City of Las Vegas, Nevada, to reduce the rate of interest on delinquent assessments for the following special improvement districts; 404, 505, 707, 808, 1446, 1465, 1469, 1470, 1471, 1473, 1482, 1447, 1448, 1450 and 1446. Proposed by: Mark R. Vincent, Director of Finance and Business Services - All Wards

Fiscal Impact

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No Impact

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Augmentation Required

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Budget Funds Available

Dept./Division:

Amount:

Funding Source:

PURPOSE/BACKGROUND:

This ordinance will amend existing special improvement district ordinances to allow the City Treasurer to reduce the rate of interest assessed on delinquent accounts. This is in accordance with NRS 271.

RECOMMENDATION:

This bill should be submitted to a Recommending Committee for review, hearing and recommendation to the City Council for final action.

BACKUP DOCUMENTATION:

Bill No. 2006-48